



CALL FOR PROPOSALS: BACHA ENTREPRENEURSHIP PROJECT - 2025

Call for proposals:

To address poverty exacerbated by rising youth unemployment, the Basotho Enterprises Development Corporation (BEDCO), in collaboration with the Revenue Services Lesotho (RSL) and the Standard Lesotho Bank (SLB), calls for proposals for the Bacha Entrepreneurship Project. The project aims to support unemployed youth aged 21 to 35 in becoming employers and driving economic growth by helping them start their own businesses. It seeks to cultivate a generation of young entrepreneurs capable of overcoming barriers to becoming job creators rather than job seekers. The three partners invite viable, sustainable, and profitable business proposals that will receive a total start-up capital of M1,000,000.00.

The Bacha Entrepreneurship Project is a collaborative effort aimed at tackling unemployment among young people. It strives to cultivate a generation of entrepreneurs who can thrive by becoming job creators rather than job seekers. This project paves the way for youth to shape and determine the economic agenda of their country. Here is an opportunity for young people to transform a crisis into a chance, especially at a time when youth unemployment in Africa is rising faster than in other parts of the world.

Who is eligible?

The project specifically targets Basotho aged 21 to 35 who have completed the Cambridge Overseas School Certificate (COSC) or the Lesotho General Certificate of Secondary Education (LGCSE) and above. These young individuals must not have any formal employment opportunities after obtaining their qualifications. Additionally, they must be interested in starting a business. Proposals will also be accepted from start-ups led by qualifying youth who need funding to expand their businesses, including the following details. Proposals will not be limited to any specific area of interest or discipline; instead, they will be selected solely based on merit, including factors such as innovation, feasibility, a strong business case, and sustainability. All eligible Basotho in the ten districts of the country may submit their proposals.

Selection and adjudication process

Proposals will be selected based on their merits, including innovation, viability, a strong business case, and longevity. A panel of skilled and experienced adjudicators will evaluate all submitted proposals.

Submission and deadlines

Critical factors that must be adequately addressed to create a viable Business Proposal include the following:

1. Executive Summary
2. Company Overview
3. Production/Operating Plan
4. Market Overview
5. Sales Plan
6. Management Plan
7. Financial Plan

Submissions are made online at bacha@bedco.org.ls. No hand deliveries.

Final Date For Submission: Thursday 24th July 2025.

For further enquiries, visit the

- Bacha Entrepreneurship Project Facebook page and
- Basotho Enterprises Development Corporation's Facebook Page
- Revenue Services Lesotho Facebook page
- Standard Lesotho Facebook Page
- Websites of the three organizations (www.bedco.org.ls, www.rsl.org.ls, www.standardlesothobank.co.ls)

Enquiries can also be made via telephone at BEDCO on the following numbers: contact Ms Nyabela on +266 5877 3007

Disclaimer

While the utmost care will be taken to protect the intellectual property rights of all entrants, the parties have no obligation to return any submitted proposal. Each applicant should submit only one proposal.

The Bacha Entrepreneurship Project is a social responsibility initiative proudly sponsored by BEDCO, RSL, and SLB.