



LESOTHO Government Gazette

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LEGAL NOTICE NO. 17 OF 2020

Income Tax (Amendment of Monetary Amounts) Regulations, 2020

In exercise of powers conferred on me by section 212(1)(c) of the income Tax Act, 1993¹, I

MOEKETSI MAJORO

Minister responsible for finance, make the following regulations -

Citation and commencement

1. These Regulations shall be cited as the Income Tax (Amendment of Monetary Amounts) Regulations, 2020 and shall come into operation on the 1st of April, 2020.

Interpretation

2. In these Regulations, "Principal Law" means the Income Tax Act, 1993.

Personal Credit

3. The amount "M9,600.00" under section 73 of the principal law is deleted and substituting the amount "M10,080.00".

Amendment of Schedule

4. The second schedule to the principal law is amended by deleting the amount "M61,080.00" and substituting "M64,200.00".

Repeal

5. The Income Tax (Amendment of Monetary Amounts) Regulations, 2019² is repealed.

DATED:

DR. MOEKETSI MAJORO
MINISTER OF FINANCE

NOTE

1. Act No. 9 of 1993
2. L.N. No. 64 of 2019