

## **Bacha Entrepreneurship Project Marks the End of the 2025 Journey with an Inspiring Awards Ceremony**

**Maseru, Lesotho – 4 December 2025** – Today marked a great milestone as the Bacha Entrepreneurship Project (BEP) held its official award ceremony, concluding the 2025 journey of this transformative entrepreneurship initiative. The BEP is a seed capital programme and joint venture between Standard Lesotho Bank (SLB), Revenue Services Lesotho (RSL), and the Basotho Enterprises Development Corporation (BEDCO).

Since its inception in 2014, the programme has invested M10.4 million, supported 38 youth-led businesses, and created over 200 employment opportunities, reaffirming the power of entrepreneurship as a catalyst for sustainable development and economic growth. BEP continues to stand as a beacon of possibility for young Basotho by empowering them to become job creators rather than job seekers.

The initiative was established to confront Lesotho's rising youth unemployment and to cultivate a generation of entrepreneurs capable of shaping the nation's economic trajectory. With youth unemployment increasing at a faster rate across Africa compared to other regions, BEP provides crucial opportunities for young innovators to turn challenges into meaningful economic participation.

### **Announcement of the 2025 Top Five Award Recipients**

This year, funding allocation has been recommended to the top five (5) enterprises that demonstrated exceptional potential and readiness for sustainable business growth. These enterprises were selected based on:

- Operational readiness to utilize funding effectively
- Strong foundational infrastructure
- Compliance with regulatory requirements
- Clear growth potential and realistic expansion plans
- Capable management committed to business development

**The 2025 BEP Award Recipients are:**



Molebatsi Rampine from Botha-Bothe: 90 Degrees Restaurant

Mahase Thakane from Berea: Nutri Rosa Pty LTD

Mahloko Reithabetse from Maseru: Fungi Farms

Jafeta Rosalea from Mafeteng : Kiddies Pre School

Letata 'Mamotsamai from Botha-Bothe: Letata Vegetable Farm

These outstanding entrepreneurs join the BEP family as the latest cohort of innovators poised to scale their businesses, create jobs, and contribute meaningfully to Lesotho's socio-economic development.

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For clarification, please contact RSL's PR Desk: 62112502/58839868