

**Bacha Entrepreneurship Project 2026 cohort launched**

**Maseru, 1<sup>st</sup> July 2026:** A partnership between Basotho Enterprises Development Corporation (BEDCO), Revenue Services Lesotho (RSL) and Standard Lesotho Bank launched the 2026 Bacha Entrepreneurship Project (BEP) on the 1<sup>st</sup> July 2026 in Maseru. The launch marked the official call for eligible applicants to submit their proposals before the 28th August 2026 deadline.

A total M1,000,000 has been allocated to fund viable business proposals submitted under the programme. To qualify, applicants must be between 21 and 35 years of age, have completed Cambridge Overseas Schools Certificate (COSC), Lesotho General Certificate of Secondary Education (LGCSE) or a higher qualification, be unemployed at the time of application, and demonstrate an interest in starting or expanding a business.

Following the launch, plans are underway for the three organisations to embark on outreach programme aimed at sensitising youth about BEP. The programme will cover all districts and will commence on the 13<sup>th</sup> July 2026 in Mafeteng and end on the 7<sup>th</sup> August 2026 in Maseru.

Bacha Entrepreneurship Project continues to demonstrate what can be achieved when institutions work together towards a common goal. Through this collaboration, the three organisations are creating opportunities that enable young entrepreneurs to transform innovative ideas into viable and sustainable businesses.

The corporate social responsibility project which began in 2014 has established and developed thirty-eight (38) businesses in different sectors of the economy. Approximately M10.4 million has been invested in seed capital, enabling young Basotho to establish and grow sustainable enterprises. These businesses have created over 200 employment opportunities, while the project has maintained an impressive 71 percent success rate.

- Ends -

For clarification, please contact RSL's PR Desk: 52215531/5433